

ORDINANCE 2017-009

**AN ORDINANCE OF THE TOWN OF THOMPSON'S STATION, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF THOMPSON'S STATION, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2018:

General Fund	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Local taxes	\$1,093,087	\$1,294,164	\$1,264,000
Licenses and Permits	1,452,664	965,278	881,500
Intergovernmental	747,231	949,282	548,000
Other Revenue	31,205	103,399	32,000
Total Revenues	3,324,187	3,312,123	2,725,500
Beginning Fund Balance	4,118,082	6,054,467	5,191,108
Total Available Funds	\$7,442,269	\$9,336,427	\$7,916,608

State Street Aid Fund	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Intergovernmental	\$79,165	\$80,876	\$115,000
Total Revenues	79,165	80,876	115,000
Beginning Fund Balance	6,473	15,638	21,514
Total Available Funds	\$85,638	\$96,514	\$136,514

Wastewater Fund	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Wastewater Fees	\$676,186	\$847,233	\$935,000
Tap Fees	720,814	874,914	550,000
Other Revenue	11,088	15,030	0
Total Revenues	1,408,088	1,737,177	1,485,000
Beginning Fund Balance	12,546,569	13,274,019	13,469,414
Total Available Funds	\$13,954,657	\$15,011,196	\$14,954,414

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Government Administrative	\$1,112,698	\$1,150,001	\$1,284,730
Streets	130,171	105,481	838,770
Capital Outlay	377,881	2,727,000	4,723,331
Parks	12,693	19,587	40,000
Debt Service	143,250	143,250	140,000
Total Appropriations	1,776,693	4,145,319	7,026,831
Surplus/(Deficit)	1,936,382	(863,359)	(4,301,331)
Ending Fund Balance	\$6,054,467	\$5,191,108	\$889,777

State Street Aid Fund	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Streets	\$70,000	\$75,000	\$115,000
Total Appropriations	70,000	75,000	115,000
Surplus/(Deficit)	9,165	5,876	0
Ending Fund Balance	\$15,638	\$21,514	\$21,514

Wastewater Fund	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Wastewater Department	\$662,015	\$1,530,205	\$975,000
Debt Service	20,615	18,105	15,000
Total Appropriations	682,630	1,548,310	990,000
Surplus/(Deficit)	727,450	195,395	495,000
Ending Fund Balance	\$13,274,019	\$13,469,414	\$13,964,414

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$5,191,108
State Street Aid Fund	\$21,514
Wastewater Fund	\$13,469,414

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Principal	Interest Requirements	Debt Authorized and Unissued	Principal Outstanding at June 30
Bonds	\$0	\$0	\$0	\$0
Notes	\$1,589,066	\$12,862	\$0	\$1,589,066
Capital Leases	\$0	\$0	\$0	\$0
Other Debt	\$0	\$0	\$0	\$0

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 7: There is hereby levied a property tax of \$.103 per \$100 of assessed value on all real and personal property.

SECTION 8: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the Town has notes issued pursuant to Title 9, Chapter 21, *Tennessee Code Annotated* or

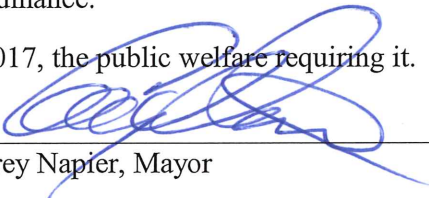
loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, *Tennessee Code Annotated* approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, *Tennessee Code Annotated* (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the Town does not have such debt outstanding, it will file this annual operating budget and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 9: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 10: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 11: If any section, clause, provision of this ordinance is held to be invalid or unconstitutional by any Court of competent jurisdiction, such holdings shall not affect any other section, clause, provision of this ordinance.

SECTION 12: This ordinance shall take effect July 1, 2017, the public welfare requiring it.



Corey Napier, Mayor

ATTEST:



Jennifer Jones, Town Recorder

Submitted to Public Hearing on May 9, 2017 at 7:00 p.m. after publication of notice of public hearing by advertisement in the Williamson A.M. newspaper on May 21ST, 2017.

Passed 1st Reading: 5/9/2017

Passed 2nd Reading: June 13, 2017



**Town of Thompson's Station
General Fund Proposed Budget
Fiscal Year 2018 - Revenues**

	FY16 Actual	FY17 Current Budget	FY18 Proposed Budget
General Government Revenues:			
31111 Real Property Tax Revenue	160,156	175,000	200,000
31310 Interest & Penalty Revenue	184	-	-
31610 Local Sales Tax - Trustee	771,031	800,000	850,000
31710 Wholesale Beer Tax	103,713	100,000	100,000
31720 Wholesale Liquor Tax	502	4,500	6,000
31810 City Portion of County Priv Tax	43,582	35,000	65,000
31900 CATV Franchise Fee Income	13,919	12,000	15,000
32000 Beer Permits	700	500	500
32200 Building Permits	527,323	250,000	300,000
32230 Submittal & Review Fees	133,566	40,000	30,000
32245 Miscellaneous Fees	1,205	1,000	1,000
32260 Business Tax Revenue	84,983	75,000	75,000
33320 TVA Payments in Lieu of Taxes	31,462	29,000	30,000
33325 Payment in Lieu of Taxes-WilCo	-	-	28,000
33510 Local Sales Tax - State	216,849	200,000	330,000
33520 State Income Tax	377,065	100,000	100,000
33530 State Beer Tax	1,309	1,000	1,000
33535 Mixed Drink Tax	18,897	12,000	12,000
33552 State Streets & Trans. Revenue	5,455	5,500	8,000
33553 SSA - Motor Fuel Tax	50,522	48,000	75,000
33554 SSA - 1989 Gas Tax	8,119	7,700	12,000
33555 SSA - 3 Cent Gas Tax	15,069	14,300	20,000
37746 Parks Revenue	14,277	10,000	15,000
37747 Pavilion Comm. Ctr Dep Refund	(8,200)	(6,000)	(5,000)
37990 Other Revenue	3,431	-	10,000
Total general government revenue	<u>2,575,119</u>	<u>1,914,500</u>	<u>2,278,500</u>
Non-Operating Income:			
32300 Impact Fees	789,870	400,000	550,000
33725 Greenways & Trails Grant	16,666	539,000	-
36120 Interest Earned - Invest. Accts	10,030	12,000	12,000
36130 Interest Income - Interfund Loan	11,667	-	-
37999 Loan Repayment from W/W Fund	388,889	-	-
38000 Transfer from Reserves	-	1,926,000	4,301,331
Total non-operating revenue	<u>1,217,122</u>	<u>2,877,000</u>	<u>4,863,331</u>
Total revenue	<u>3,792,241</u>	<u>4,791,500</u>	<u>7,141,831</u>

Notes:

33520 State Income Tax: Phase out of the Hall Income Tax may escalate in FY18



**Town of Thompson's Station
General Fund Proposed Budget
Fiscal Year 2018 - Expenditures**

	<u>FY16 Actual</u>	<u>FY17 Current Budget</u>	<u>FY18 Proposed Budget</u>	<u>Second Reading Adjustment</u>
General Government Expenditures:				
41110 Payroll Expense	504,251	580,000	586,000	(148,000)
41141 Payroll Taxes - FICA	30,044	38,500	38,250	(9,750)
41142 Payroll Taxes - Medicare	7,024	10,000	8,500	(2,500)
41147 Payroll Taxes - SUTA	3,199	5,600	4,000	(3,600)
41161 General Expenses	771	1,000	1,000	
41211 Postage, Freight & Express Charges	5,686	1,000	1,000	
41221 Printing, Forms & Photocopy	5,672	6,000	6,000	
41231 Publication of Legal Notices	2,845	3,000	3,000	
41235 Memberships & Subscriptions	3,330	3,700	3,700	
41241 Utilities - Electricity	11,433	12,000	12,000	
41242 Utilities - Water	1,922	2,300	2,500	
41244 Utilities - Gas	1,215	2,000	2,000	
41245 Telecommunications Expense	3,629	4,500	7,000	
41252 Prof. Fees - Legal Fees	127,110	120,000	120,000	
41253 Prof. Fees - Auditor	11,200	13,500	18,000	
41254 Prof. Fees - Consulting Engineers	33,086	45,000	45,000	
41255 Prof. Fees - Municipal Court	-	-	-	(6,000)
41259 Prof. Fees - Other	16,524	50,000	50,000	
41264 Repairs & Maintenance - Vehicles	9,022	10,000	10,000	
41265 Parks & Recreation Expense	12,693	20,000	40,000	
41266 Repairs & Maintenance - Buildings	15,407	30,000	30,000	
41268 Repairs & Maintenance - Roads	130,171	551,100	838,770	288,350
41269 SSA - Street Repair Expense	70,000	70,000	115,000	
41270 Vehicle Fuel & Oil	9,656	15,000	15,000	
41280 Travel	822	2,500	2,500	
41285 Continuing Education	4,101	5,500	5,500	
41289 Retirement	11,297	32,000	28,580	(7,500)
41291 Animal Control Services	3,133	3,300	4,000	
41300 Economic Development	6,115	7,500	7,500	
41311 Office Expense	14,755	22,000	40,000	
41511 Insurance - Property	2,701	2,500	2,500	
41512 Insurance - Workers Comp.	14,510	7,300	13,000	
41513 Insurance - Liability	4,357	4,500	4,500	
41514 Insurance - Medical	93,103	100,000	90,000	(30,000)
41515 Insurance - Auto	2,257	1,700	1,700	
41516 Insurance - E & O	10,695	11,000	11,000	
41551 Trustee Commission	2,777	6,000	6,000	
41691 Bank Charges	43	2,000	2,000	
41720 Donations	95,500	100,000	-	
41800 Emergency Services	-	-	93,000	
41899 Other Expenses	40,396	12,500	10,000	
Total general government expenditures	<u>1,322,452</u>	<u>1,914,500</u>	<u>2,278,500</u>	
General government change in net position	<u>1,252,667</u>	<u>-</u>	<u>(0)</u>	
Non-Operating Expenditures:				
41940 Capital Projects	377,881	1,862,000	4,570,100	
41942 Capital Projects - Grants	-	669,000	-	
41944 Capital Projects - Parks	-	196,000	153,231	
48000 Transfer to Reserves	1,948,658	-	-	
49030 Capital Outlay Note Payment	143,250	150,000	140,000	
Total non-operating expenditures	<u>2,469,789</u>	<u>2,877,000</u>	<u>4,863,331</u>	
Non-operating change in net position	<u>(1,252,667)</u>	<u>-</u>	<u>-</u>	
General government change in net position	<u>-</u>	<u>-</u>	<u>-</u>	



**Town of Thompson's Station
Wastewater Fund Proposed Budget
Fiscal Year 2018**

	<u>FY16 Actual</u>	<u>FY17 Projection Calculation</u>	<u>FY18 Proposed Budget</u>
Revenues:			
3100 Wastewater Treatment Fees	607,146	837,833	925,000
3101 Septage Disposal Fees	69,040	9,400	10,000
3105 Late Payment Penalty	11,088	15,030	-
3109 Uncollectible Accounts	-	-	(5,000)
4009 Returned Check Charges	150	93	-
Total revenues	<u>687,424</u>	<u>862,356</u>	<u>930,000</u>
Operating Expenses:			
Supply and Operations:			
4010 Payroll Expense	98,637	111,027	150,000
4210 Permits & Fees Expense	7,165	5,093	7,500
4220 Laboratory Water Testing	9,347	4,080	7,500
4230 Supplies Expense	4,714	2,660	5,000
4240 Repairs & Maint. Expense	37,240	73,239	82,000
4250 Postage, Freight & Express Charges	-	5,465	6,000
4280 Billing Charges	-	6,035	12,000
4310 Utilities - Electric	96,828	87,428	100,000
4320 Utilities - Water	2,408	3,404	5,000
4350 Telecommunications	-	-	2,500
4390 Insurance Expense	16,748	20,278	21,000
4395 Insurance - Employee Medical	-	-	30,000
4400 Prof. Fees-Consulting Engineers	71,897	30,845	50,000
4420 Prof. Fees - Auditor	1,800	2,000	2,000
4490 Prof. Fees - Other	960	360,802	109,700
4710 Payroll Taxes - FICA	6,116	6,884	10,000
4720 Payroll Taxes - Medicare	1,430	1,610	2,200
4730 Payroll Taxes - SUTA	384	2,665	3,600
4789 Employee Retirement Expense	1,954	5,551	7,500
4800 Bank Charges	62	79	500
4900 Other Expense	595	72	1,000
4901 Bad Debt Expense	4,159	-	-
Total supply and operations	<u>362,444</u>	<u>729,217</u>	<u>615,000</u>
Depreciation			
4990 Depreciation Expense	<u>311,616</u>	<u>311,616</u>	<u>315,000</u>
Total operating expenses	<u>674,060</u>	<u>1,040,833</u>	<u>930,000</u>
Operating change in net position	<u>13,364</u>	<u>(178,477)</u>	<u>-</u>
Non-Operating Income (Expense):			
3300 Tap Fees	720,814	874,914	550,000
3902 Interest Income - Invest Accts	1,992	6,528	5,000
4100 Capital Expenditures	11,895	(489,465)	(45,000)
4993 Loan Repayment-Franklin Synergy	-	-	-
4994 Interest Expense	(20,615)	(18,105)	(15,000)
Non-operating change in net position	<u>714,086</u>	<u>373,872</u>	<u>495,000</u>
Change in Net Position	<u><u>727,450</u></u>	<u><u>195,395</u></u>	<u><u>495,000</u></u>