

**ORDINANCE 2021-009**

**AN ORDINANCE OF THE TOWN OF THOMPSON'S STATION, TENNESSEE  
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022.**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF THOMPSON'S STATION, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2022:

	FY 2019-2020	FY 2020-2021	FY 2021-2022
General Fund Revenues	Actual	Estimated	Proposed
Local taxes	\$1,704,877	\$1,863,371	\$1,857,400
Licenses, Permits and Fees	1,392,149	983,623	1,185,750
Intergovernmental	609,853	608,737	634,000
Other Revenue	75,661	19,581	31,900
State Aid and Grants	0	164,926	986,849
Total Revenues	3,782,540	3,640,238	4,695,899
Beginning Fund Balance	6,021,934	7,104,995	8,070,850
Total Available Funds	\$9,804,474	\$10,745,233	\$12,766,749

	FY 2019-2020	FY 2020-2021	FY 2021-2022
State Street Aid Fund Revenue	Actual	Estimated	Proposed
Intergovernmental	\$178,170	\$174,929	\$184,000
Total Revenues	178,170	174,929	184,000
Beginning Fund Balance	283,108	428,255	517,030
Total Available Funds	\$461,278	\$603,184	\$701,030

	FY 2019-2020	FY 2020-2021	FY 2021-2022
Wastewater Fund Revenue	Actual	Estimated	Proposed
Wastewater Fees	\$1,230,406	\$1,325,000	\$1,493,066
Tap Fees	743,400	670,000	847,508
Other Revenue	51,481	5,000	15,000
Loan Proceeds	0	0	11,000,000
Total Revenues	2,025,287	2,000,000	13,355,574
Beginning Fund Balance	5,595,289	4,204,734	3,321,234
Total Available Funds	\$7,620,576	\$6,204,734	\$16,676,808

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

(continued on Page 3)

	FY 2019-2020	FY 2020-2021	FY 2021-2022
General Fund Expenditures	Actual	Estimated	Proposed
Government Administrative	\$1,689,274	\$1,368,038	\$1,049,479
Community Development	0	0	590,409
Streets	22,500	46,850	0
Public Works	0	0	374,991
Capital Outlay	672,016	944,940	3,046,988
Parks	14,477	20,000	45,100
Debt Service	301,212	294,555	287,155
Total Appropriations	2,699,479	2,674,383	5,394,122
Surplus/(Deficit)	1,083,061	965,855	(698,223)
Ending Fund Balance	\$7,104,995	\$8,070,850	\$7,372,627
Employees	13	12	14
	FY 2019-2020	FY 2020-2021	FY 2021-2022
State Street Aid Fund Exp.	Actual	Estimated	Proposed
Street Expenditures	\$33,023	\$86,154	\$129,400
Capital Improvements Streets	\$0	0	187,292
Total Appropriations	33,023	86,154	316,692
Surplus/(Deficit)	145,147	88,775	(132,692)
Ending Fund Balance	\$428,255	\$517,030	\$384,338
	FY 2019-2020	FY 2020-2021	FY 2021-2022
Wastewater Fund Expenses	Actual	Estimated	Proposed
Wastewater Department	\$1,053,186	\$1,165,500	\$1,419,755
Debt Service	120,683	118,000	115,100
Capital Assets/Projects	2,241,973	1,600,000	11,750,500
Total Appropriations	3,415,842	2,883,500	13,285,355
Surplus/(Deficit)	(1,390,555)	(883,500)	70,219
Ending Fund Balance	\$4,204,734	\$3,321,234	\$3,391,453
Employees	2	2	3

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$8,070,850
State Street Aid Fund	\$ 517,030
Wastewater Fund	\$3,321,234

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Principal	Interest Requirements	Debt Authorized and Unissued	Principal Outstanding at June 30
Bonds	\$0	\$0	\$0	\$0
Notes	\$356,411	\$45,824	\$0	\$1,362,452
Capital Leases	\$0	\$0	\$0	\$0
Other Debt	\$0	\$0	\$0	\$0

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 7: There is hereby levied a property tax of \$.103 per \$100 of assessed value on all real and personal property.

SECTION 8: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the Town has notes issued pursuant to Title 9, Chapter 21, *Tennessee Code Annotated* or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, *Tennessee Code Annotated* approved by the Comptroller of the

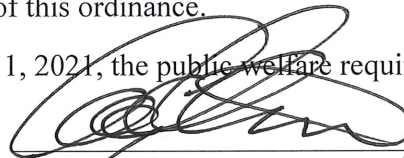
Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, *Tennessee Code Annotated* (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the Town does not have such debt outstanding, it will file this annual operating budget and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 9: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 10: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

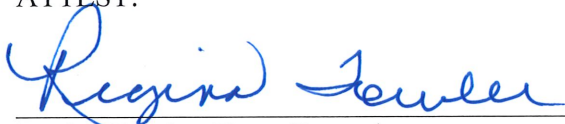
SECTION 11: If any section, clause, provision of this ordinance is held to be invalid or unconstitutional by any Court of competent jurisdiction, such holdings shall not affect any other section, clause, provision of this ordinance.

SECTION 12: This ordinance shall take effect July 1, 2021, the public welfare requiring it.



Corey Napier, Mayor

ATTEST:

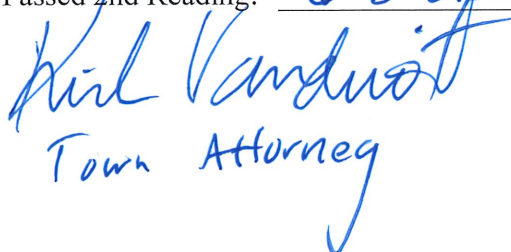


Regina Fowler, Town Recorder

Submitted to Public Hearing on June 08, 2021 at 7:00 p.m. after publication of notice of public hearing by advertisement in the Williamson A.M. newspaper on Sunday, May 23, 2021.

Passed 1st Reading: 5-11-2021

Passed 2nd Reading: 6-8-2021



Town Attorney

**Town of Thompson's Station**

**Budget 07/01/21-06/30/22**

**General Fund**

	4500 Com Dev	6000 - Public Works	8000 - Town Hall	9000 Parks Dep	Capital Outlay	Revenues
<b>Revenues</b>						
34100 Total Property Tax Revenues						330,000.00
34200 Total Sales Tax Revenues						2,005,000.00
34400 Total Building/Impact Fees						1,078,950.00
34500 Total Alcohol Tax Revenues						154,600.00
34600 Total Grants						986,849.00
34700 Total All Other Revenues						140,500.00
<b>Total Revenues</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 4,695,899.00</b>
<b>Expenditures</b>						
43100 Total Payroll Costs	336,848.00	269,051.00	367,142.00			
43200 Total Streets and Roads	2,000.00	73,000.00				
43300 Total Professional Fees	225,000.00		254,500.00			
43400 Total Operating Costs	26,561.00	32,940.00	274,637.00	45,100.00		
43500 Total County Services			153,200.00			
49900 Total Capital Improvement Costs					3,046,988.00	
<b>Total Expenditures</b>	<b>\$ 590,409.00</b>	<b>\$ 374,991.00</b>	<b>\$ 1,049,479.00</b>	<b>\$ 45,100.00</b>	<b>\$ 3,046,988.00</b>	<b>\$ 0.00</b>

**State Street Aid Fund**

<b>Revenues</b>	
34300 Total Gas Tax Revenues	184,000.00
<b>Expenditures</b>	
43200 Total Streets and Roads	129,400.00
49900 Total Capital Improvement Costs	187,292.00
<b>Total Expenditures</b>	<b>\$ 316,692.00</b>

**Wastewater Fund**

<b>Income</b>	
34090 Total Wastewater Fees	1,503,066.00
341090 Total Tap Fees	847,508.00
34700 Total All Other Revenues	5,000.00
<b>Total Income</b>	<b>\$ 2,355,574.00</b>
<b>Expenses</b>	
43100 Total Payroll Costs	408,904.00
43300 Total Professional Fees	192,500.00
43400 Total Operating Costs	288,360.00
43600 Total Interest Expense	9,500.00
<b>Total Expenses</b>	<b>\$ 899,264.00</b>
<b>Other Expenses</b>	
Depreciation	530,000.00
<b>Total Other Expenses</b>	<b>\$ 530,000.00</b>