

**ORDINANCE 2022-009**

**AN ORDINANCE OF THE TOWN OF THOMPSON'S STATION, TENNESSEE  
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023.**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF THOMPSON'S STATION, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2023:

	<b>FY 2020-2021</b>	<b>FY 2021-2022</b>	<b>FY 2022-2023</b>
<b>General Fund Revenues</b>	<b>Actual</b>	<b>Estimated</b>	<b>Proposed</b>
Local taxes	\$2,065,209	\$2,760,282	\$2,346,871
Licenses, Permits and Fees	999,566	1,254,524	1,280,700
Intergovernmental	678,288	873,956	746,000
Other Revenue	93,562	109,469	148,600
State Aid and Grants	241,546	1,111,107	200,000
Total Revenues	4,078,171	6,109,338	4,722,171
Beginning Fund Balance	7,104,995	8,619,903	10,870,236
Total Available Funds	\$11,183,166	\$14,729,241	\$15,592,407

	<b>FY 2020-2021</b>	<b>FY 2021-2022</b>	<b>FY 2022-2023</b>
<b>State Street Aid Fund Revenue</b>	<b>Actual</b>	<b>Estimated</b>	<b>Proposed</b>
Intergovernmental	\$180,386	\$248,660	\$217,000
Total Revenues	180,386	248,660	217,000
Beginning Fund Balance	428,255	531,597	616,005
Total Available Funds	\$608,641	\$780,257	\$833,005

	<b>FY 2020-2021</b>	<b>FY 2021-2022</b>	<b>FY 2022-2023</b>
<b>Wastewater Fund Revenue</b>	<b>Actual</b>	<b>Estimated</b>	<b>Proposed</b>
Wastewater Fees	\$1,303,682	\$1,709,230	\$1,897,770
Tap Fees	779,056	987,951	1,130,010
Other Revenue	4,864	877	15,000
Grants	0	974,259	1,806,581
Loan Proceeds	0	0	9,188,276
Total Revenues	2,087,602	3,672,317	14,037,637
Beginning Fund Balance	3,987,362	2,915,456	4,699,113
Total Available Funds	\$6,074,964	\$6,587,773	\$18,736,750

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

(continued on Page 3)

	FY 2020-2021	FY 2021-2022	FY 2022-2023
General Fund Expenditures	Actual	Estimated	Proposed
Government Administrative	\$1,389,576	\$911,817	\$1,098,975
Community Development	0	372,248	457,499
Streets	25,708	0	0
Public Works	0	292,052	425,758
Capital Outlay	840,059	944,940	2,493,215
Parks	13,365	27,899	50,975
Debt Service	294,555	1,310,049	120,229
Total Appropriations	2,563,263	3,859,005	4,646,651
Surplus/(Deficit)	1,514,908	2,250,333	75,520
Ending Fund Balance	\$8,619,903	\$10,870,236	\$10,945,756
Employees	13	14	15

	FY 2020-2021	FY 2021-2022	FY 2022-2023
State Street Aid Fund Exp.	Actual	Estimated	Proposed
Street Expenditures	\$77,044	\$54,252	\$126,000
Capital Improvements Streets	\$0	110,000	91,000
Total Appropriations	77,044	164,252	217,000
Surplus/(Deficit)	103,342	84,408	0
Ending Fund Balance	\$531,597	\$616,005	\$616,005

	FY 2020-2021	FY 2021-2022	FY 2022-2023
Wastewater Fund Expenses	Actual	Estimated	Proposed
Wastewater Department	\$1,230,209	\$1,323,423	\$1,777,724
Debt Service	118,218	115,081	101,851
Capital Assets/Projects	1,811,081	450,156	12,024,264
Total Appropriations	3,159,508	1,888,660	13,903,839
Surplus/(Deficit)	(1,071,906)	1,783,657	133,798
Ending Fund Balance	\$2,915,456	\$4,699,113	\$4,832,911
Employees	2	2	3

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$10,870,236
State Street Aid Fund	\$ 616,005
Wastewater Fund	\$4,699,113

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other	Debt	Interest	Debt Authorized	Principal Outstanding at
Indebtedness	Principal	Requirements	and Unissued	June 30
Bonds	\$0	\$0	\$0	\$0
Notes	\$332,452	\$7,820	\$0	\$332,452
Capital Leases	\$0	\$0	\$0	\$0
Other Debt	\$0	\$0	\$0	\$0

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 7: There is hereby levied a property tax of \$.103 per \$100 of assessed value on all real and personal property.

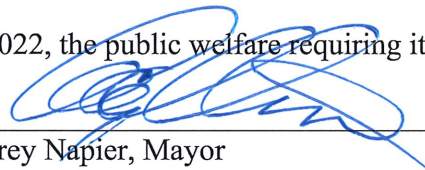
SECTION 8: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the Town has notes issued pursuant to Title 9, Chapter 21, *Tennessee Code Annotated* or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, *Tennessee Code Annotated* approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, *Tennessee Code Annotated* (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the Town does not have such debt outstanding, it will file this annual operating budget and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 9: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 10: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 11: If any section, clause, provision of this ordinance is held to be invalid or unconstitutional by any Court of competent jurisdiction, such holdings shall not affect any other section, clause, provision of this ordinance.

SECTION 12: This ordinance shall take effect July 1, 2022, the public welfare requiring it.

  
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Corey Napier, Mayor

ATTEST:

  
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Regina Fowler, Town Recorder

Submitted to Public Hearing on June 14, 2022 at 7:00 p.m. after publication of notice of public hearing by advertisement in the Williamson A.M. newspaper on Sunday, May 22, 2022.

Passed 1st Reading: May 10, 2022

29th

Passed 2nd Reading: June 14, 2022

**Town of Thompson's Station  
Proposed Budget  
General Fund**

07/01/2022-06/30/2023

	Admin	Community Develop	Public Works	Parks	Capital Projects	Revenues	TOTAL
<b>Revenues</b>							
34100 Total Property Tax Revenues						413,871	413,871
34200 Total Sales Tax Revenues						2,506,000	2,506,000
34400 Total Building /Impact Fees						1,277,800	1,277,800
34500 Total Alcohol tax Revenues						143,900	143,900
34600 Total Grants						200,000	200,000
34600 Total All Other Revenues						180,600	180,600
<b>Total Expenditures</b>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,722,171	\$ 4,722,171
<b>Expenditures</b>							
43100 Total Payroll Costs	414,456	342,484	311,808				1,068,748
43200 Total Maint & Vehicles		2,000	76,500				78,500
43300 Total Professional and Legal Fees	233,500	80,000					313,500
43400 Total Operating Costs (includes IT)	309,800	33,015	37,450	50,975			431,240
43500 Total County Services	141,219						141,219
43500 Total Capital Improvement Costs					2,493,215		2,493,215
<b>Total Expenditures</b>	\$ 1,098,975	\$ 457,499	\$ 425,758	\$ 50,975	\$ 2,493,215	\$ 0	\$ 4,526,422

	<u>State Street Aid Fund</u>
<b>Revenues</b>	
34300 Total Gas Tax Tevenues	217,000
<b>Expenditures</b>	
43200 Total Streets and Roads	126,000
49900 Total Capital Improvement Costs	91,000
<b>Total Expenditures</b>	\$ 217,000

	<u>Wastewater Fund</u>
<b>Income</b>	
34090 Wastewater Fees	1,897,770
341090 Tap Fees	1,130,010
34700 All Other (Grants/Loans)	11,009,857
<b>Total Income</b>	<b>14,037,637</b>
<b>Expenses</b>	
43100 Payroll costs	372,149
43300 Professional Fees	277,500
43400 Operating Costs	1,128,075
43600 Interest Expense	1,248
<b>Total Expenses</b>	<b>1,778,972</b>
Depreciation Expense	599,425
<b>Total Other Expenses</b>	<b>599,425</b>