

Town of Thompson's Station  
Board of Mayor and Aldermen  
Minutes of the Meeting  
November 27th, 2017

**Call to Order.**

The meeting of the Board of Mayor and Aldermen of the Town of Thompson's Station was called to order at 7:00 p.m. on Monday November 27th, 2017 with the required quorum. Members and staff in attendance were: Mayor Corey Napier; Alderman Brandon Bell, Alderman Ben Dilks; Alderman Graham Shepard; Alderman Brian Stover; Town Administrator Joe Cosentini and Town Attorney Todd Moore.

**Public Comment:**

**Mike Roberts – 1860 Thompson's Station Rd. West** - Thanked Town Staff for identifying drip field land.

Mr. Cosentini presented an Option F – Purchase the entire 65 acres on the Hill Property from the wastewater fund at \$7,371 per acre (\$480,000) and finance the 105 acres on the Alexander property from the General Fund (\$2,620,000) as another option for purchasing the land for drip fields. Alderman Shepard asked that the Wastewater fund paying 100% of the cost on the Hill Property not be used as a precedent for the Alexander Property. No other BOMA member disagreed.

**After discussion, Alderman Bell made a motion to amend the land purchase financing option from the November 14<sup>th</sup>, 2017 meeting to accept Option F – Purchase the entire 65 acres on the Hill Property from the wastewater fund at \$7,371 per acre (\$480,000) and finance the 105 acres on the Alexander property from the General Fund (\$2,620,000), per the Town Administrator's report. The motion was seconded and carried by all.**

**Unfinished Business:**

- 1. Resolution 2017-026- A Resolution authorizing the Town of Thompson's Station, TN to engage Raymond James & Associates, Inc. as its Municipal Advisor and Bass, Berry & Sims PLC as its Bond Counsel in connection with certain debt obligations of the Town.**

Mr. Cosentini reviewed his report and recommended approval of Resolution 2017-026.

**After discussion, Alderman Stover made a motion to approve Resolution 2017-026. The motion was seconded and carried unanimously.**

- 2. Resolution 2017-027 – Initial Resolution authorizing the Issuance of Not to Exceed Three million dollars (\$3,000,000) general obligation Public Improvement Bonds of the Town of Thompson's Station, TN.**

Mr. Cosentini reviewed his report and recommended approval of Resolution 2017-027.

**After discussion, Alderman Stover made a motion to approve Resolution 2017-027. The motion was seconded and carried unanimously.**

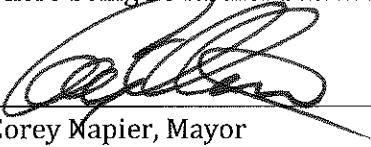
- 3. Encompass Land Group – Contract for Sale Amendments.**

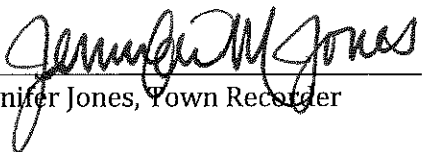
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**After discussion, Alderman Stover made a motion to remove the financing contingency from the Encompass Land Group contract contingent on the Auditor and Comptroller approving the financing. Then after further discussion, Alderman Stover added that the Town must get through the 20-day protest period without a referendum being called. The motion was seconded and carried by all.**

**Adjourn**

There being no further business, the meeting was adjourned at 8:27 p.m.

  
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Corey Napier, Mayor

  
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Jennifer Jones, Town Recorder